

HORNIMAN PUBLIC MUSEUM AND PUBLIC PARK TRUST

Summary of the Board meeting of 10 May 2010

Present: Timothy Hornsby (Chair), Jocelyn Barrow, Kate Buchanan, Robert Crawford, Paul Henderson, Lynton Jones, John Mack, Clare Paterson, Rosamund Sykes, Hilary Taylor, Eugenie Turton

Apologies for absence: Steve Bullock

1. Appointment of new member and Trustee

The Board appointed Hilary Taylor as a Member and Director of the Company.

2. Audit Committee

The Board received a report from the Chair of the Audit Committee and noted the findings of the recent internal audit reviews. It endorsed the suggestion that the Chair of the Audit should seek to recruit a new external member of the Audit Committee following the resignation of one of its external members due to ill health.

3. Future Financial Scenarios

The Board considered the potential impact of future funding reductions. The Board agreed that this issue would require further discussion and agreement when the future government funding position was clearer.

4. Approach to charging

The Board considered the approach which is currently in place for charging for specific events and activities including temporary exhibitions. It discussed the options which may be available for developing an integrating charging policy across a number of activities, including season tickets, and agreed an approach to this.

5. Fundraising and Financial Strategy

The Chair of the Fundraising Strategy Committee briefed the Board on Fundraising activities and reported that the Committee had concluded that there was no further need for it to get involved in fundraising for the Gardens Project, given the current stage of this project and the ongoing work of the Development Team. The Board discussed the possibility of establishing a new Finance Committee to consider broader issues and agreed to discuss this further at a future Board meeting.

6. Management Report

The Board received the Chief Executive's report for the period January – April 2010, including the management accounts for the period to April 2009 – March 2010 and noted the activities, including the approval by HLF of funding for the Gardens Redevelopment project and the new Memorandum of Understanding with the Victoria and Albert Museum for the loan of Musical Instruments. The Board also noted that the Horniman had achieved its highest ever number of visitors during 2009/10.

7 Risk Register

The Board reviewed the risk register and confirmed its assessment of the current levels of risks facing the organisation.